



Financial Services

Course Description

This course is part of the National Academy Foundation’s Academy of Finance. Financial Services provides students with an overview of financial services companies. This course introduces students to banking, monetary policy, investing, and financial careers. Students examine current issues including ethics in the financial services industry.

Course Code: 030803

Program(s) of Study to which this course applies:

- National Academy Foundation’s Academy of Finance

Course Content	Crosswalk to Common Core Academic Standards	Crosswalk to Nebraska Academic Standards	Crosswalk to Nebraska Career Readiness Standards	Crosswalk Clarification
Standard 1. Students will analyze the financial services industry in the United States.				
Benchmark 1.1 Explain the ways the financial services industry serves society.	ELA.SL.11–12.4 ELA.WHST.11–12.2.b	LA.12.2.1.b LA.12.3.1.a	CR.2.B.1 CR.2.C.1	When students <i>explain</i> information or ideas, they communicate their knowledge through either speaking or writing. To demonstrate full knowledge on the topic, students’ written or oral presentations must include all the main ideas and relevant details on the subject (CC: ELA.WHST.11–12.2.b, ELA.SL.11–12.4; NE: CR.2.B.1, CR.2.C.1, LA.12.2.1.b, LA.12.3.1.a).

Course Content	Crosswalk to Common Core Academic Standards	Crosswalk to Nebraska Academic Standards	Crosswalk to Nebraska Career Readiness Standards	Crosswalk Clarification
Benchmark 1.2 Compare and contrast different types of traditional financial services companies and the services they offer.	ELA.RST.11–12.4	LA.12.1.5	CR.5.A.1	
Standard 2. Students will describe the evolution of banking and its role within the finance industry.				
Benchmark 2.1 Describe the bartering system and explain the evolution of money.	ELA.SL.11–12.4 ELA.WHST.11–12.2.b	LA.12 2.1.b LA.12.3.1.a SS.12.4.1.b	CR.2.B.1 CR.2.C.1	When students <i>describe</i> information or ideas, they communicate their knowledge through either speaking or writing. To demonstrate full knowledge on the topic, students’ written or oral presentations must include all the main ideas and relevant details on the subject (CC: ELA.WHST.11–12.2.b, ELA.SL.11–12.4; NE: CR.2.B.1, CR.2.C.1, LA.12 2.1.b, LA.12.3.1.a).
Benchmark 2.2 Summarize the development and role of the U.S. banking system.	ELA.SL.11–12.4 ELA.WHST.11–12.2.b	LA.12.1.6.d LA.12 2.1.b LA.12.3.1.a SS.12.2.3.c	CR.2.B.1 CR.2.C.1	When students <i>summarize</i> information or ideas, they communicate their knowledge through either speaking or writing. To demonstrate full knowledge on the topic, students’ written and oral presentations must include all the main ideas and relevant details on the subject (CC: ELA.WHST.11–12.2.b, ELA.SL.11–12.4; NE: CR.2.B.1, CR.2.C.1, LA.1.6.d, LA.12 2.1.b, LA.12.3.1.a).

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Benchmark 2.3 Explain financial services offered by banks.	ELA.SL.11–12.4 ELA.WHST.11–12.2.b	LA.12.2.1.b LA.12.3.1.a	CR.2.B.1 CR.2.C.1	When students <i>explain</i> information or ideas, they communicate their knowledge through either speaking or writing. To demonstrate full knowledge on the topic, students' written or oral presentations must include all the main ideas and relevant details on the subject (CC: ELA.WHST.11–12.2.b, ELA.SL.11–12.4; NE: CR.2.B.1, CR.2.C.1, LA.12.2.1.b, LA.12.3.1.a).
Standard 3. Students will describe fundamental financial investment concepts.				
Benchmark 3.1 Explain basic investment concepts such as risk tolerance, liquidity, compounding interest, and deferred taxation.	ELA.RST.11–12.4 ELA.SL.11–12.4 ELA.WHST.11–12.2.b	LA.12.1.5 LA.12.2.1.b LA.12.3.1.a SS.12.2.9.b	CR.2.B.1 CR.2.C.1	When students <i>explain</i> information or ideas, they communicate their knowledge through either speaking or writing. To demonstrate full knowledge on the topic, students' written or oral presentations must include all the main ideas and relevant details on the subject (CC: ELA.WHST.11–12.2.b, ELA.SL.11–12.4; NE: CR.2.B.1, CR.2.C.1, LA.12.2.1.b, LA.12.3.1.a).
Benchmark 3.2 Compare and contrast the different types of investment products.	ELA.RST.11-12.4	LA.12.1.5.a SS.12.2.9.b	CR.5.A.1	

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Standard 4. Students will examine alternative types of financial services companies and insurance.				
Benchmark 4.1 Compare and contrast the different functions and purposes of alternative types of financial services companies.	ELA.RST.11-12.4	LA.12.1.5.a	CR.5.A.1	
Benchmark 4.2 Describe different types of insurance and summarize their purpose.	ELA.RST.11–12.4 ELA.SL.11–12.4 ELA.WHST.11–12.2.b	LA.12.1.5 LA.12.2.1.b LA.12.3.1.a SS.12.2.9.c	CR.2.B.1 CR.2.C.1 CR.11.B.4	When students <i>describe</i> information or ideas, they communicate their knowledge through either speaking or writing. To demonstrate full knowledge on the topic, students’ written or oral presentations must include all the main ideas and relevant details on the subject (CC: ELA.WHST.11–12.2.b, ELA.SL.11–12.4; NE: CR.2.B.1, CR.2.C.1, LA.12.2.1.b, LA.12.3.1.a).
Benchmark 4.3 Explain the importance of having insurance to protect individuals from certain risks.	ELA.SL.11–12.4 ELA.WHST.11–12.2.b	LA.12.2.1.b LA.12.3.1.a SS.12.2.9.c	CR.2.B.1 CR.2.C.1 CR.11.B.4	When students <i>explain</i> information or ideas, they communicate their knowledge through either speaking or writing. To demonstrate full knowledge on the topic, students’ written or oral presentations must include all the main ideas and relevant details on the subject (CC: ELA.WHST.11–12.2.b, ELA.SL.11–12.4; NE: CR.2.B.1, CR.2.C.1, LA.12.2.1.b, LA.12.3.1.a).

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Standard 5. Students will evaluate current banking issues.				
Benchmark 5.1 Identify ethical and moral challenges faced by financial services professionals.	N/A	N/A	CR.7.B.1–2	
Benchmark 5.2 Explain the major social issues that affect the financial services industry.	ELA.SL.11–12.4 ELA.WHST.11–12.2.b	LA.12 2.1.b LA.12.3.1.a	CR.2.B.1 CR.2.C.1 CR.8.C.2	When students <i>explain</i> information or ideas, they communicate their knowledge through either speaking or writing. To demonstrate full knowledge on the topic, students’ written or oral presentations must include all the main ideas and relevant details on the subject (CC: ELA.WHST.11–12.2.b, ELA.SL.11–12.4; NE: CR.2.B.1, CR.2.C.1, LA.12 2.1.b, LA.12.3.1.a).
Benchmark 5.3 Compare and contrast different types of savings accounts and the interest rates offered.	ELA.RST.11-12.4	LA.12.1.5.a SS.12.2.7.b SS.12.2.9.a	CR.5.A.1	
Benchmark 5.4 Discuss the impact of credit and debt.	ELA.SL.11–12.SL.1	LA.12.3.3 SS.12.2.8.b	CR.2.A.2–4	
Benchmark 5.5 Evaluate why financial institutions should or should not be regulated.	N/A	SS.12.2.10.b SS.12.2.10.e	CR.5.A.1	



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<p>Standard 6. Students will explore careers in the financial services industry.</p>				
<p>Benchmark 6.1 Describe jobs related to the financial services industry and corresponding qualifications.</p>	<p>ELA.SL.11–12.4 ELA.WHST.11–12.2.b</p>	<p>LA.12.2.1.b LA.12.3.1.a SS.12.2.6.d</p>	<p>CR.1.B.1 CR.2.B.1 CR.2.C.1 CR.10.A.1</p>	<p>When students <i>describe</i> information or ideas, they communicate their knowledge through either speaking or writing. To demonstrate full knowledge on the topic, students’ written or oral presentations must include all the main ideas and relevant details on the subject (CC: ELA.WHST.11–12.2.b, ELA.SL.11–12.4; NE: CR.2.B.1, CR.2.C.1, LA.12.2.1.b, LA.12.3.1.a).</p>
<p>Benchmark 6.2 Explain the skills, knowledge, character traits, and education necessary to access careers in the financial services industry.</p>	<p>ELA.SL.11–12.4 ELA.WHST.11–12.2.b</p>	<p>LA.12.2.1.b LA.12.3.1.a SS.12.2.6.c–d</p>	<p>CR.1.B.1 CR.2.B.1 CR.2.C.1</p>	<p>When students <i>explain</i> information or ideas, they communicate their knowledge through either speaking or writing. To demonstrate full knowledge on the topic, students’ written or oral presentations must include all the main ideas and relevant details on the subject (CC: ELA.WHST.11–12.2.b, ELA.SL.11–12.4; NE: CR.2.B.1, CR.2.C.1, LA.12.2.1.b, LA.12.3.1.a).</p>



Reference Standards Sources

- NAF= National Academy Foundation’s Academy of Finance (Financial Services course)

Contributors

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Other Information

Suggestions for innovative teaching and learning strategies:	<ul style="list-style-type: none">• Project-based learning
Related assessments:	<ul style="list-style-type: none">• Assessments provided by the National Academy Foundation
Extended learning opportunities:	<ul style="list-style-type: none">• FBLA• DECA• Local National Academy Foundation Advisory Board Events