

Insurance

Course Description

This course is part of the National Academy Foundation’s Academy of Finance. This course introduces students to the insurance industry and to its critical role in the financial services sector and to society. It covers common types of insurance, including life, health and disability, property, liability, and forms of commercial insurance, and career opportunities.

Course Code: 030802

Program(s) of Study to which this course applies

- National Academy Foundation’s Academy of Finance

Course Content	Crosswalk to Common Core Academic Standards	Crosswalk to Nebraska Academic Standards	Crosswalk to Nebraska Career Readiness Standards	Crosswalk Clarification
<p>Standard 1. Students will analyze the purpose of insurance and the components of an insurance policy.</p>				
<p>Benchmark 1.1 Describe the purpose and uses of insurance.</p>	<p>ELA.SL.11–12.4 ELA.WHST.11–12.2.b</p>	<p>LA.12 2.1.b LA.12.3.1.a SS.12.2.9.c</p>	<p>CR.2.B.1 CR.2.C.1 CR.11.B.4</p>	<p>When students <i>describe</i> information or ideas, they communicate their knowledge through either speaking or writing. To demonstrate full knowledge on the topic, students’ written or oral presentations must include all the main ideas and relevant details on the subject (CC: ELA.WHST.11–12.2.b, ELA.SL.11–12.4; NE: CR.2.B.1, CR.2.C.1, LA.12 2.1.b, LA.12.3.1.a).</p>

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Benchmark 1.2 Compare and contrast insurable risks and uninsurable risks.	N/A	SS.12.2.9.c	CR.5.A.1	
Benchmark 1.3 Define the terms and components typical to an insurance policy.	ELA.RST.11-12.4-5	LA.12.1.5 LA.12.1.6.d-e	N/A	
Standard 2 Students will examine each type of personal insurance (health, dental, disability and long-term care, life, personal property, and liability).				
Benchmark 2.1 Explain the components of each type of personal insurance policy.	RST.11-12.5 ELA.SL.11-12.4 ELA.WHST.11-12.2.b	LA.12.1.6.d-e LA.12.2.1.b LA.12.3.1.a	CR.2.B.1 CR.2.C.1 CR.11.B.4	When students <i>explain</i> information or ideas, they communicate their knowledge through either speaking or writing. To demonstrate full knowledge on the topic, students' written or oral presentations must include all the main ideas and relevant details on the subject (CC: ELA.WHST.11-12.2.b, ELA.SL.11-12.4; NE: CR.2.B.1, CR.2.C.1, LA.12.2.1.b, LA.12.3.1.a).
Benchmark 2.2 Explain the financial impact of insurance on individuals.	ELA.SL.11-12.4 ELA.WHST.11-12.2.b	LA.12.2.1.b LA.12.3.1.a	CR.2.B.1 CR.2.C.1 CR.5.A.4 CR.11.B.4	When students <i>explain</i> information or ideas, they communicate their knowledge through either speaking or writing. To demonstrate full knowledge on the topic, students' written or oral presentations must include all the main ideas and relevant details on the subject (CC:

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Standard 3 Students will examine each type of commercial insurance (property, liability, workers compensation, and business income).				
Benchmark 3.1 Explain the components of each type of commercial insurance policy.	RST.11–12.5 ELA.SL.11–12.4 ELA.WHST.11–12.2.b	LA.12.1.6.d–e LA.12 2.1.b LA.12.3.1.a	CR.2.B.1 CR.2.C.1 CR.11.B.4	When students <i>explain</i> information or ideas, they communicate their knowledge through either speaking or writing. To demonstrate full knowledge on the topic, students’ written or oral presentations must include all the main ideas and relevant details on the subject (CC: ELA.WHST.11–12.2.b, ELA.SL.11–12.4; NE: CR.2.B.1, CR.2.C.1, LA.12 2.1.b, LA.12.3.1.a).
Benchmark 3.2 Explain the financial impact of insurance on businesses.	ELA.SL.11–12.4 ELA.WHST.11–12.2.b	LA.12 2.1.b LA.12.3.1.a	CR.2.B.1 CR.2.C.1 CR.5.A.4 CR.11.B.4	When students <i>explain</i> information or ideas, they communicate their knowledge through either speaking or writing. To demonstrate full knowledge on the topic, students’ written or oral presentations must include all the main ideas and relevant details on the subject (CC: ELA.WHST.11–12.2.b, ELA.SL.11–12.4; NE: CR.2.B.1, CR.2.C.1, LA.12 2.1.b, LA.12.3.1.a).

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<p>Standard 4 Students will identify the trends and events that affect the insurance industry.</p>				
<p>Benchmark 4.1 Explain how economic cycles and major disasters impact the insurance industry.</p>	<p>ELA.SL.11–12.4 ELA.WHST.11–12.2.b</p>	<p>LA.12 2.1.b LA.12.3.1.a</p>	<p>CR.2.B.1 CR.2.C.1 CR.1.C.2 CR.5.A.4</p>	<p>When students <i>explain</i> information or ideas, they communicate their knowledge through either speaking or writing. To demonstrate full knowledge on the topic, students’ written or oral presentations must include all the main ideas and relevant details on the subject (CC: ELA.WHST.11–12.2.b, ELA.SL.11–12.4; NE: CR.2.B.1, CR.2.C.1, LA.12 2.1.b, LA.12.3.1.a).</p>
<p>Benchmark 4.2 Explain how and why the insurance industry is regulated.</p>	<p>ELA.SL.11–12.4 ELA.WHST.11–12.2.b</p>	<p>LA.12 2.1.b LA.12.3.1.a SS.12.2.10.b SS.12.2.10.e</p>	<p>CR.2.B.1 CR.2.C.1 CR.3.B.4 CR.5.A.4 CR.11.B.4</p>	<p>When students <i>explain</i> information or ideas, they communicate their knowledge through either speaking or writing. To demonstrate full knowledge on the topic, students’ written or oral presentations must include all the main ideas and relevant details on the subject (CC: ELA.WHST.11–12.2.b, ELA.SL.11–12.4; NE: CR.2.B.1, CR.2.C.1, LA.12 2.1.b, LA.12.3.1.a).</p>
<p>Benchmark 4.3 Describe important current ethical issues in the insurance industry, including redlining, moral hazard, and non-coverage of expensive or experimental medical procedures.</p>	<p>ELA.SL.11–12.4 ELA.WHST.11–12.2.b</p>	<p>LA.12 2.1.b LA.12.3.1.a</p>	<p>CR.2.B.1 CR.2.C.1 CR.7.B.1–2</p>	<p>When students <i>describe</i> information or ideas, they communicate their knowledge through either speaking or writing. To demonstrate full knowledge on the topic, students’</p>

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				written or oral presentations must include all the main ideas and relevant details on the subject (CC: ELA.WHST.11–12.2.b, ELA.SL.11–12.4; NE: CR.2.B.1, CR.2.C.1, LA.12.2.1.b, LA.12.3.1.a).
Standard 5 Student will explore career opportunities in the insurance industry.				
Benchmark 5.1 Describe jobs in the insurance industry and corresponding qualifications.	ELA.SL.11–12.4 ELA.WHST.11–12.2.b	LA.12.2.1.b LA.12.3.1.a SS.12.2.6.d	CR.1.B.1 CR.2.B.1 CR.2.C.1 CR.10.A.1	When students <i>describe</i> information or ideas, they communicate their knowledge through either speaking or writing. To demonstrate full knowledge on the topic, students’ written or oral presentations must include all the main ideas and relevant details on the subject (CC: ELA.WHST.11–12.2.b, ELA.SL.11–12.4; NE: CR.2.B.1, CR.2.C.1, LA.12.2.1.b, LA.12.3.1.a).
Benchmark 5.2 Explain the skills, knowledge, character traits and education necessary to access careers in the insurance industry.	ELA.SL.11–12.4 ELA.WHST.11–12.2.b	LA.12.2.1.b LA.12.3.1.a SS.12.2.6.c–d	CR.1.B.1 CR.2.B.1 CR.2.C.1	When students <i>explain</i> information or ideas, they communicate their knowledge through either speaking or writing. To demonstrate full knowledge on the topic, students’ written or oral presentations must include all the main ideas and relevant details on the subject (CC: ELA.WHST.11–12.2.b, ELA.SL.11–12.4; NE: CR.2.B.1, CR.2.C.1, LA.12.2.1.b, LA.12.3.1.a).



Reference Standards Sources

- NAF = National Academy Foundation’s Academy of Finance (Insurance course)

Contributors

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Other Information

Suggestions for innovative teaching and learning strategies:	<ul style="list-style-type: none"> • Project-based learning
Related assessments:	<ul style="list-style-type: none"> • Assessments provided by the National Academy Foundation
Extended learning opportunities:	<ul style="list-style-type: none"> • FBLA • DECA • Local National Academy Foundation Advisory Board Events